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Quest Offshore is Pleased to Announce the Release of Two Studies on Access to US Offshore Oil and Gas Resources

Quest Offshore is pleased to announce the release of two studies by the National Ocean Industries Association (NOIA) and the American Petroleum Institute (API) on the economic effects of allowing access to the Eastern Gulf of Mexico and the Pacific OCS for offshore oil and natural gas exploration and production. These studies, “The Benefits of U.S. Offshore Oil and Natural Gas Development in the Eastern Gulf of Mexico”, and “The Benefits of U.S. Offshore Oil and Natural Gas Development in the Pacific” prepared by Quest Offshore, estimate the employment, government revenue, and economic impacts that could be realized by opening access to these areas both nationally and on a regional and state level. Additionally, these studies estimate spending, project development activity and other impacts. These studies follow upon a previous study released in 2013, which estimated similar impacts from opening access to the US Atlantic OCS. For more information on these studies please see the links below.

API Link: <http://www.api.org/news-and-media/news/newsitems/2014/nov-2014/studies-highlight-job-growth-and-govt-revenue-from-oil-gas-leasing-in-atlantic-pacific-gulf>

NOIA Link: <http://www.noia.org/tap-offshore-energy/>